



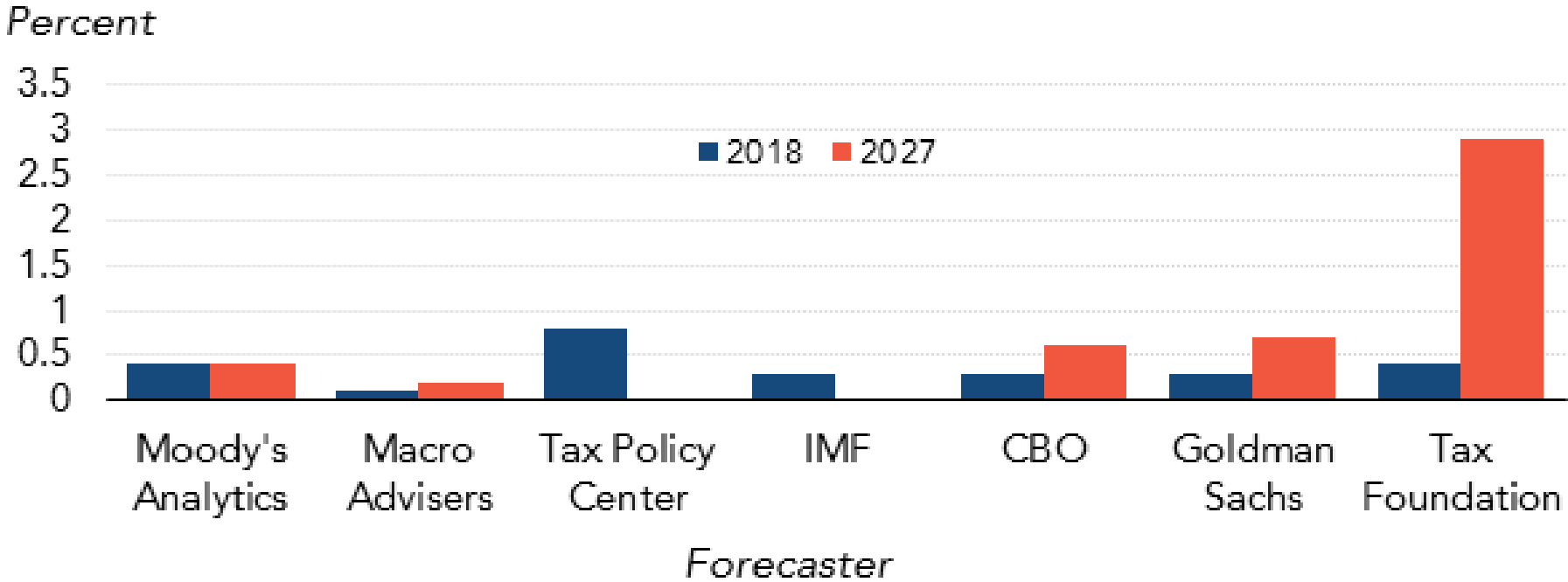
**TAX POLICY CENTER**  
URBAN INSTITUTE & BROOKINGS INSTITUTION

# Effects of Corporate and Business Provisions of the Tax Cuts and Jobs Act

June 2019

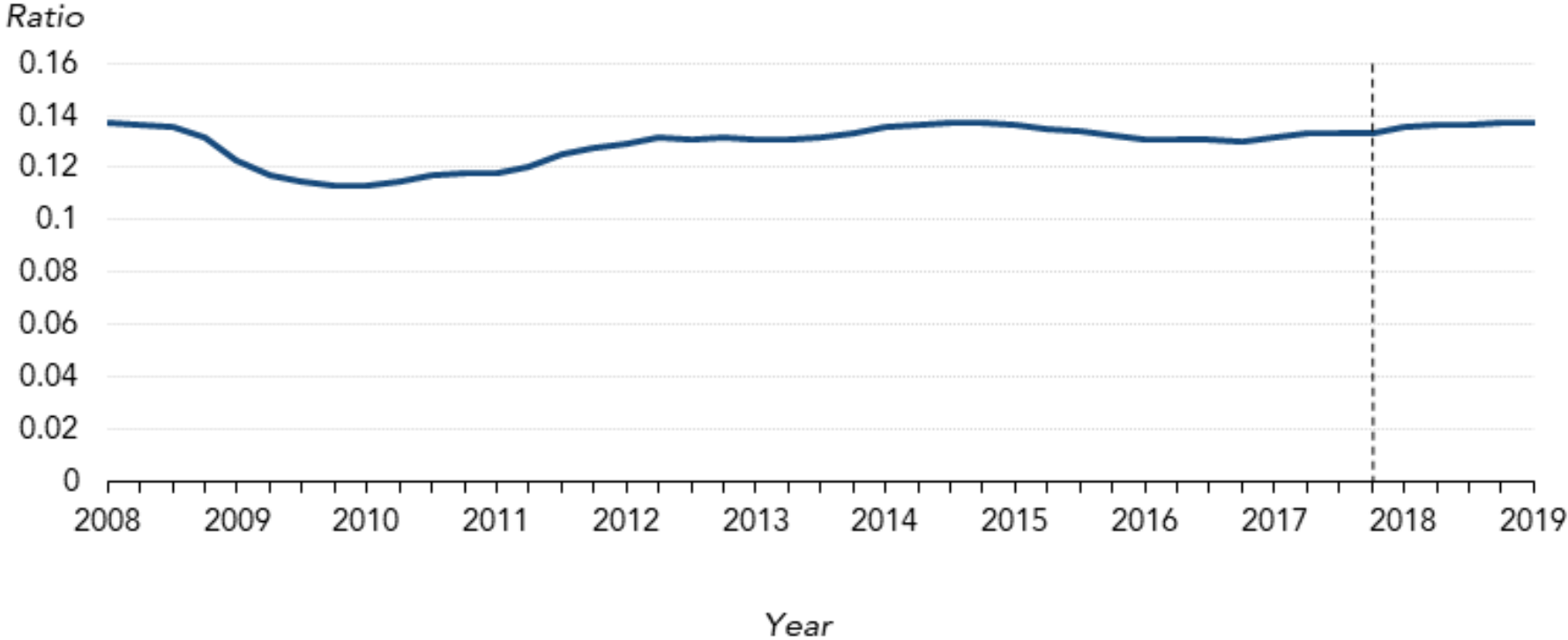
Benjamin R. Page

# Estimated Impact of the 2017 Tax Act on the Level of Real GDP



Source: Congressional Budget Office.

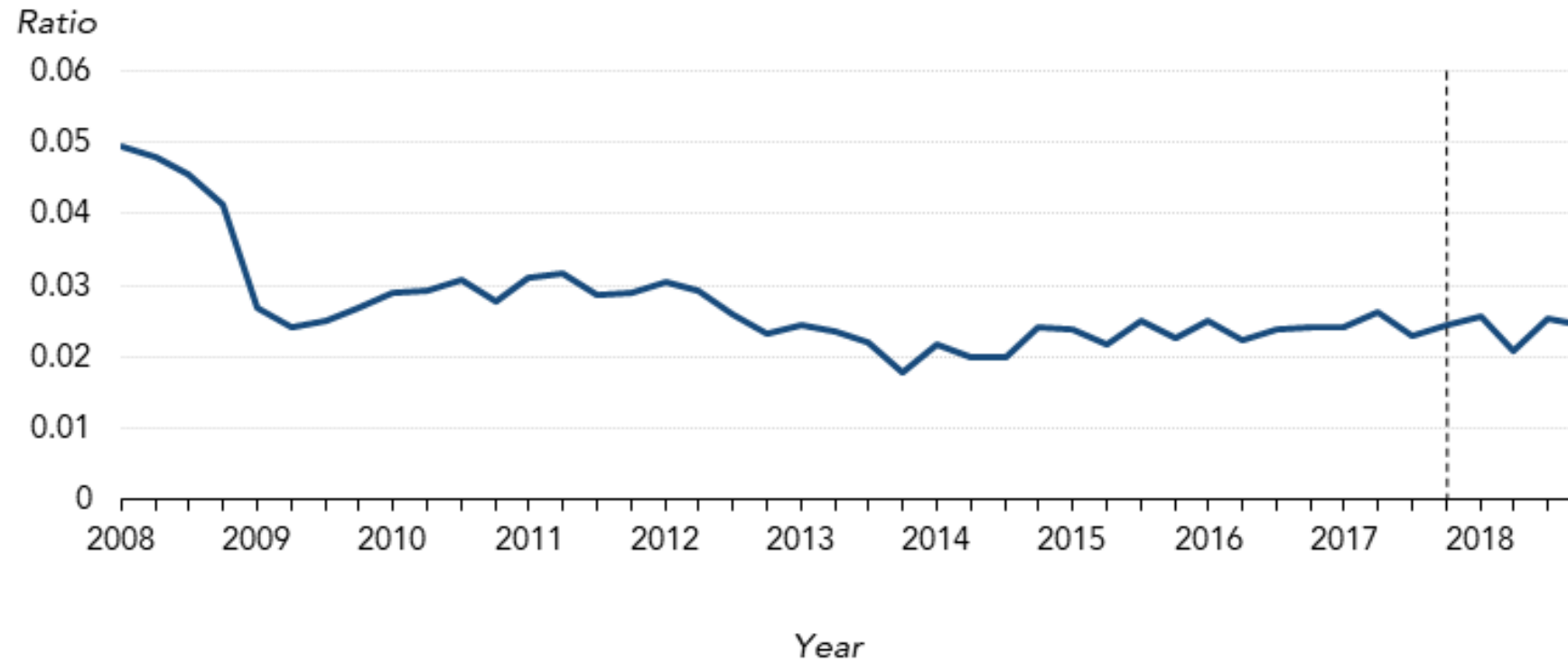
# Nonresidential Fixed Investment/GDP



Source: Bureau of Economic Analysis.



## Net Borrowing from Foreigners/GDP



**Source:** Bureau of Economic Analysis.